

Pan-American Foreign National Program

Pan-American Assurance Company International, Inc. is the first Cayman Islands company with a certificate of authority in the State of Florida to offer international insurance products to foreign nationals through Florida based agents in a compliant manner. The carrier is a member of Pan-American Life Insurance Group which is rated "A" by A.M. Best.

- No US Nexus
- Must be a Foreign National
- Cannot be US Citizen or Resident
- Must be solicited in FL (or TX - new)
- US dollar policy without US tax liability or withholding, guideline premium or MEC limits

Since Pan-American Assurance Company International, Inc. products are not U.S. registered, it offers the high net worth individual and business owner the ideal solution to preserve, grow and/or transfer wealth to next generations without the risk of a tax liability from either the United States or Cayman Islands, where the plan is issued with an international product not subject to guideline premium or MEC limits.

The insurance products are issued and delivered in the Cayman Islands to foreign individuals and business owners who are not citizens or permanent residents of the United States. Policy owners benefit from policy values denominated in U.S. dollars and distributions that are currently exempt from U.S. tax withholdings on gains in the policy. Product rates are similar to other Pan-American Life's international insurance products available in Latin America.

Pan-American NexGen UL

A universal life policy that offers five new features that make this product unique. This plan can be purchased up to age 90 with a maturity age of 120. Current rate 4.5%. Guaranteed rate 3%. Retention \$750,000 and auto-bind is \$15,000,000. Premiums can be financed.

- Critical Illness - A rider that offers a lump sum payment for a number of critical illnesses or conditions.

Pan-American Legacy Value: A universal life policy that emphasizes on accumulation and combines basic coverage with long-term savings.

Pan-American Tradition Plus: A universal life policy that emphasizes low cost with leveled minimum premium guaranteed for 20 years.

Term Life: A term life insurance policy that guarantees a 20-year level premium.

Solicitation Rules

Sales Professionals

- The state of Florida requires that insurance producers are authorized by the Florida Office of Insurance Regulation as licensed and/or have a Florida non-resident license.

Clients

- All applicants for international coverage from Pan-American Assurance Company International, Inc. must complete the following requirements:
 - Visiting Florida
 - Present a copy of valid passport
 - Present a valid Visa (B-1 or B-2)
 - Present an unexpired Form I-94
 - Submit medical exams, which can be done in Florida or country of residence (except in Costa Rica, Mexico and Guatemala)
 - Applicants may not be U.S. Citizens and/or U.S. Residents
 - Applicants are not required to have US assets.

The policy can be owned personally. No trust is required for ownership.

No ratings for countries - all eligible countries are rated standard. Certain African and Middle East countries are not eligible.

US underwriting guidelines are used.

Agent must obtain all APSs - but, no translation required.

Insured billed at address on application - US address not required. Premiums paid in US dollars. Premiums can be paid by wire transfer or credit card.