



Lincoln Deferred Income SolutionsSM Annuity

Facts At-A-Glance

Issue dates

Contracts are issued each regularly scheduled Lincoln Financial Group workday.

Issue information

Ages: nonqualified 18–80, qualified 18–68

The age to the nearest birthday will be used when the contract is issued.

Once the contract is issued, the annuitant/joint annuitant, payment option and the frequency of payments cannot be changed. The contract is irrevocable—there are no surrender provisions available.

Premium requirements

Single premium, deferred income annuity:

- Minimum: \$10,000
- Maximum: \$1,000,000 without prior home office approval

Payment start date

The first payment may be deferred from 24 months up to a maximum number of years (state variations apply):

- Nonqualified: 40 years or age 85
- Qualified: 40 years or age 70½

Annuity payment options¹

Must be elected at issue and cannot change

Return of Premium options

These options feature a Return of Premium death benefit during the deferral or payout phases.

Life with period certain²

Receive payments for your lifetime OR a designated period, whichever is longer.

Life with cash refund

Lifetime payments until the death of the annuitant. If income payments have not totaled your initial premium at death, the difference will be paid to your beneficiaries as a lump sum.

Payment start date change option

Change your payment start date to any time within 5 years prior to or 5 years after your original date (subject to contract provisions and state variations; not available for Income Only options).

Payment acceleration option

You can accelerate six monthly payments into a single payment. You can do this up to three times as needed during the income phase (restrictions apply).

Death benefit

Deferral phase: death benefit equal to the premium; does not apply to Income Only payments

Income phase: death benefit, if any, is determined by the payment option elected

Annual increase option

An annual compounded increase option of 1%, 2%, 3% or 4% can be elected at issue.

- Increase applies after the first anniversary of the payment start date.
- This option decreases the initial scheduled payment.

Payment frequency

Monthly, quarterly, semiannual, annual

Income Only options

These options do not offer a Return of Premium death benefit.

Life only

Receive guaranteed income payments for the rest of your life.

Joint and survivor life

Receive payments for the lifetime of both annuitants.

Return of Premium options

These options feature a Return of Premium death benefit during the deferral or payout phases.

Life with installment refund

Lifetime payments until the death of the annuitant. If income payments have not totaled your initial premium at death, the difference will be paid to your beneficiaries in scheduled payments.

Joint and survivor life with period certain²

Lifetime payments for both lives or a designated period, whichever is longer.

Period certain

Payments to the annuitant for a designated period of time. In the event of the death of the annuitant, payments continue to the beneficiaries for the duration of the time period chosen.

Income Only options

These options do not offer a Return of Premium death benefit.

Joint and percentage to survivor life

Full payments until the first death and then a selected percentage of the original income is paid until the second death.

Contingent joint and percentage to survivor life

Full payments for the lifetime of the primary annuitant, or if that person dies, a percentage of payments are paid until the second annuitant's death.

¹Subject to state availability.

²If the Annuitant dies before the end of the designated period, the Scheduled Payments will continue to the beneficiary for the remainder of the period certain. Payments stop after the period certain expires.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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A fixed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses.

*Lincoln Deferred Income Solutions*SM Annuity (contract form 13-618S and state variations) is issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the**

claims-paying ability of The Lincoln National Life Insurance Company.

Contract may be referred to as "policy" or "certificate" in certain states (certificate may not be available in all states). The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide, Disclosure Statement and Facts At-A-Glance, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply.

There is no additional tax benefit for contracts purchased in an IRA or other tax-qualified plan, since these are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.